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**瑞聲科技控股有限公司**  
**AAC TECHNOLOGIES HOLDINGS INC.**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 02018)**

**FURTHER HOLDING ANNOUNCEMENT AND CLARIFICATION**

This announcement is made by AAC Technologies Holdings Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)), under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Law of Hong Kong) (the “**SFO**”) and Rule 13.09 of the Listing Rules.

Reference is made to the announcement of the Company dated 18 May 2017 relating to trading halt of the Shares on the Stock Exchange and the holding announcement of the Company dated 19 May 2017 relating to the May 18 Report. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Holding Announcement.

The Board wishes to provide a further update to the shareholders and potential investors of the Company regarding the Board’s views on certain matters relating to the May 18 Report, pending the publication of the Clarification Announcement of the Company’s response to the allegations contained in the May 18 Report.

**The May 18 Report was published by Gotham City Research LLC (“Gotham”). The May 18 Report disclosed that Gotham has a net short interest with respect to the securities of the Company and therefore may realize significant gains in the event that the price of the Shares declines. The Board would like to emphasize that shareholders of the Company and potential investors should exercise extreme caution in reading the May 18 Report and its allegations in light of the significant gains Gotham stands to realize. The Board and senior management of the Company had not been contacted nor interviewed by Gotham to verify any information mentioned in the May 18 Report.**

**To protect the Company’s interest against these serious, groundless, false or misleading allegations, the Company is in progress of taking all necessary steps or actions, including without limitation, instituting such legal proceedings against such entity and/or associated individual(s) responsible for the May 18 Report and reporting to the relevant law enforcement authorities for investigation and prosecution.**

The Board believed that for the allegations in the May 18 Report, Gotham had:

1. intentionally used false and incorrect information from various websites, not operated or unauthorized by the Company or the suppliers of the Company;
2. alleged that an entity is co-located at the same address as that of the Company and further alleged that the entity was a subsidiary of the Company, based solely on one piece of false website information regarding the entity, instead of verifying the entity's registered address from official public search records, which is at a completely different address, which demonstrated that Gotham was more than unprofessional and careless in creating a misleading allegation;
3. purposely erroneously used public information and invalid filings to support its allegations, which showed that Gotham was highly dubious and self-serving; and
4. created confusions of alleged related parties, while the Company has already disclosed in its annual reports of such related parties transactions.

**These observations illustrate that these allegations made in the May 18 Report were not true or accurate, and were made intentionally to mislead the readers.**

Further announcement will be made in due course by way of Clarification Announcement to refute with further information the false and misleading allegations herein mentioned and other allegations made against the Company in the May 18 Report.

**Shareholders of the Company and potential investors are therefore reminded to exercise caution when dealing in the securities of the Company.**

Trading in the shares of the Company on the Stock Exchange has been halted with effect from 3:17 p.m. on Thursday, 18 May 2017 and will remain suspended pending the release of the Clarification Announcement.

By order of the Board  
**AAC Technologies Holdings Inc.**  
**Koh Boon Hwee**  
*Chairman*

Hong Kong, 2 June 2017

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Benjamin Zhengmin Pan and Mr. Mok Joe Kuen Richard; a non-executive Director, namely Ms. Ingrid Chunyuan Wu; and four independent non-executive Directors, namely Mr. Koh Boon Hwee, Mr. Poon Chung Yin Joseph, Dato' Tan Bian Ee and Ms. Chang Carmen I-Hua.*